

**GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA**

UNSTARRED QUESTION NO:2979
ANSWERED ON:07.12.2001
REDUCING THE SHARES OF PSU
UTTAMRAO NATHUJI DHIKALE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

- (a) whether the Government are contemplating to bring about some improvement in the heavy industries;
- (b) if so, the details of the industries selected for the purpose;
- (c) whether the Government are contemplating to reduce its shares invested in the heavy industries; and
- (d) if so, the details in this regard?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) & (b): It has been the constant endeavour of the Government to improve the performance of Public Sector Undertakings (PSUs) through adoption of appropriate means like revival through Board for Industrial and Financial Reconstruction (BIFR), financial restructuring wherever appropriate; joint venture formation to have continuous access to technology, finance & marketing; manpower rationalization. With regard to PSUs under the Department of Heavy Industry, revival plans have been sanctioned by BIFR in case of 12 PSUs involving cash infusion of Rs.637 Crore and financial restructuring of Rs.2063 Crore and the same are under implementation. In addition, Government has on its own approved financial restructuring of 7 other sick/loss making company involving fresh infusion of funds to the extent of Rs.531 Crore and financial restructuring of Rs.1443 Crore.

(c) & (d): The Policy of the Government with regard to disinvestments in Central PSUs is to bring down Government equity in all non-strategic PSUs to 26% or lower, if necessary.

ANNEXURE REFERRED TO IN REPLY TO PARTS (a) to (c) OF LOK SABHA UNSTARRED QUESTION NO. 2954 ANSWERED ON 7/12/2001 REGARDING PRODUCTION OF CEMENT ASKED BY SHRI CHANDRAKANT KISHORE, VAIKOAND DR. C. KRISHNAN

UNITWISE CAPACITY AND PRODUCTION OF EACH PLANT OF CEMENT CORPORATION OF INDIA DURING THE LAST THREE YEARS

Unit Installed Capacity 1998-99 1999-2000 2000-01 (in MT)
(MT/Annum) (in MT) (in MT)

Bokajan	198000	127020	118320	134335
Rajban	198000	159150	162155	106231
Tandur	1000000	489200	364100	36460
Adilabad	400000	106999	9287	1806
Nayagaon	400000	9920	1855	0
Kurkunta	198000	44150	0	0
Delhi Grinding	500000	10740	0	0
Unit/Nayagaon Expansion				
Sub-total	2894000	947179	655717	278832
Mandhar	380000	30	-	-
Akaltara	400000	-	-	-
Charkhi-Dadri	174000	15	-	-

Total:- 3848000 947224 655717 278832